

# Portland Metro Residential Market Update

March 2011

		Residential														
		Current Month							Year-To-Date							
		Active Listings	New Listings	Expired/Cancelled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 <sup>1</sup>	Closed Sales	Average Sales Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sales Price	Median Sale Price	Average Sale Price % Change <sup>2</sup>
141	North Portland	392	103	70	82	-28.1%	72	204,200	148	345	211	-20.4%	185	203,100	190,000	-5.3%
142	Northeast Portland	898	293	145	209	-21.1%	162	248,100	130	846	469	-19.1%	372	261,900	217,000	-0.4%
143	Southeast Portland	1197	391	218	242	-28.2%	188	215,900	120	1119	587	-24.1%	462	205,400	170,000	-2.6%
144	Gresham/Troutdale	822	220	105	136	-11.7%	102	235,500	147	651	342	-7.3%	278	207,000	174,900	-5.0%
145	Milwaukie/Clackamas	931	264	174	145	-24.5%	113	245,600	192	755	383	-9.7%	320	239,400	222,300	-8.8%
146	Oregon City/Canby	690	159	107	113	-15.7%	92	210,500	182	490	274	-4.2%	196	211,800	200,000	-10.7%
147	Lake Oswego/W. Linn	774	181	111	116	-0.9%	90	408,400	232	596	281	5.2%	220	386,500	349,500	-11.0%
148	West Portland	1304	357	217	216	-14.3%	194	400,500	164	1061	575	3.2%	441	378,400	322,000	-2.7%
149	NW Washington Co.	475	137	61	99	-7.5%	92	328,700	150	421	235	-12.6%	194	325,200	308,900	-2.5%
150	Beaverton/Aloha	937	262	147	197	-1.5%	147	198,000	146	757	462	-14.1%	347	201,800	182,000	-3.3%
151	Tigard/Wilsonville	1005	245	118	174	-3.3%	135	285,300	188	782	388	-10.0%	279	278,700	253,900	-5.5%
152	Hillsboro/Forest Grove	710	195	108	141	-18.5%	126	195,600	156	612	344	-16.3%	268	199,500	181,700	-11.1%
153	Mt. Hood	140	13	5	6	-45.5%	5	158,000	289	69	19	-17.4%	19	194,500	195,000	-15.4%
155	Columbia County	425	82	58	55	14.6%	33	164,600	174	259	122	1.7%	93	164,300	155,000	-9.7%
156	Yamhill County	758	154	91	83	-29.7%	64	184,900	180	409	223	-15.2%	160	177,300	165,000	-2.3%

Source: RMLS™

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2011 with March 2010. The Year-To-Date section compares year-to-date statistics from March 2011 with year-to-date statistics from March 2010.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/10-3/31/11) with 12 months before (4/1/09-3/31/10).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.